



Item No. 8.A.
Meeting Date: May 14, 2018
Type of Business: Council Business
City Administrator Review: _____

City of Mounds View Staff Report

To: Honorable Mayor and City Council
From: Mark Beer, Finance Director
Item Title/Subject: Resolution 8954 Adopting a Five Year Financial Plan for 2019 thru 2023

Introduction:

The City Charter, Chapter 7.05, requires that a five year financial plan be prepared annually. It must be presented at a public meeting and adopted by motion or resolution. Notice was published for the Council meeting in the Sun Focus on May 4, 2018. Residents are welcome to comment on the plan at this meeting.

The components of the Five Year Financial Plan are attached for Council consideration. There are several components to the Five Year Financial Plan. These are the General Fund Multi-year Operating Budget, the Vehicle & Equipment Replacement Plan, the Capital Improvement Program, the Impact on Capital Projects Funds' Cash Balance, and Utility Rate Studies.

This five year plan should be considered a work-in-progress and a guide for Council and Staff to make longer range decisions. As new information becomes available and conditions change we can update the components to determine the longer range effect.

General Fund Multi-year Operating Budget:

The multi-year operating budget for the General Fund includes Local Government Aid (LGA) at 90% of the anticipated amount for 2019 and beyond. The City is projected to receive \$739,462 in LGA under current law for 2019 and certified aid is \$736,425 for 2018.

The plan reflects a 4% increase in expenditures for 2019, 2020, 2021, and 3.5% for the remaining years. A 4.5% levy increase is reflected for 2019 and all years after. When possible staff used known amounts instead of projections. Past levy increases were 2% for 2014 and 2015, 1% for 2016, 1.71% for 2017 and 4.3% for 2018. 2019 reflects a 4.5% increase but may be adjusted as we develop the 2019 budget and better information becomes available. This version of the budget assumes that there will be no additions to personnel or other major changes in operating expenditures. City staff has varied by 1 or 2 positions over the last 20 years with an average of 49.675 FTE's over that period. Public Works has added 1 position and Police have added 3 while Community Development and Finance have each lost a position. We have had 9-11 seasonal over that same period.

Capital Improvement Program (CIP):

The Capital Improvement Program has been updated to reflect changes in the project list and is presented for your consideration. There are a number of projects that have no current funding source and are reflected as unfunded in the CIP.

Vehicle and Equipment Replacement Plan

The schedule has been updated to reflect retirements, new acquisitions, and changes to expected useful lives. The current amounts transferred to the Vehicle and Equipment Fund from the participating funds is sufficient to maintain replacement levels except for the General Fund. The General Fund amount was reduced to balance the budgets in 2010, 2011, 2012, and 2013 but has been systematically increased starting in 2013. There is an unfunded balance of \$1,010,713 compared with the prior year of \$827,317, replacement costs and useful lives were updated to reflect more accurate expectations.

Impact on Capital Projects Funds' Cash Balances:

This presents the sources and uses and impacts to cash for the Capital Improvement Program on the four capital projects funds for the five year period of this report, 2019 thru 2023.

Utility Rate Studies

Rate studies are included for the utility funds. (Water, sewer, storm water, street light) The water, sewer, and storm water rates should be considered for an increase in 2019. The water base rate is proposed to increase by \$4 in 2019 and the variable rate is proposed to increase by \$.10, which will increase water charges by \$1.95 per month or \$23.44 a year to the average bill. The rate tiers should be reviewed in future years to be considered for adjustment. The sewer rate is proposed to increase by 5% in 2019, which will add \$1.41 per month or \$16.92 a year to the average residential bill. The need for an increase in both the water and sewer funds is generated by significant capital expenses from deferred maintenance and increases in disposal charges by Metropolitan Council Environmental Services for the current and previous years. Future increases will need to be considered until both funds stabilize. The storm water rate should be considered for a \$1 per quarter increase to begin preparing for the dredging of Silver View Pond storm water basin in 2026 or later. (Approximate cost \$2 million). The street light rate is proposed to remain stable until 2022. Water service repair insurance is currently \$7.50 per quarter and we will need to monitor this for future increases. There have been significant increases in repairs that have occurred over the last five years.

Five Year Financial Plan Adoption:

The Five Year Plan is a blueprint for future years and is only one possible scenario. It is intended to be changed as priorities change and more current information becomes available. Staff welcomes Council comments and direction on any desired changes. Once adopted the five year financial plan will be published on the City's website.

Respectfully Submitted,

Mark Beer

RESOLUTION NO. 8954

**CITY OF MOUNDS VIEW
COUNTY OF RAMSEY
STATE OF MINNESOTA**

**ADOPTING A FIVE YEAR FINANCIAL PLAN
FOR 2019 thru 2023**

WHEREAS, the City Charter, Section 7.05 subdivision 1, calls for the City Council to have prepared a five year financial plan commencing with the ensuing calendar year; and

WHEREAS, the City Council and staff have reviewed this document; and

WHEREAS, the City Council shall discuss and take public comment at a City Council Meeting and adopt by motion or resolution the five year financial plan, with or without amendment; and

WHEREAS, the City Council may subsequently amend the five year financial plan at their discretion upon proper public notice; and

WHEREAS, the five year financial plan is a work-in-progress and a guide for the City Council and staff to make and plan for longer range decisions but does not bind or obligate future Councils.

NOW THEREFORE, BE IT RESOLVED that the Mounds View City Council does hereby adopt the Five Year Financial Plan for the period 2019 thru 2023, as attached.

Adopted this 14th day of May, 2018.

Carol A. Mueller, Mayor

ATTEST

Nyle Zikmund, City Administrator

(SEAL)

ADOPTING A FIVE YEAR FINANCIAL PLAN
FOR 2019 thru 2023

On May 14, 2018, pursuant to the City Charter Chapter 7 subdivision 5, the Mounds View City Council adopted a five year financial plan for the years 2019 thru 2023. This is a planning document and does not bind this Council or future Councils to a specific course of action until they take action on specific projects.

A copy of the detailed plan is on file and available for public viewing at the office of the City Administrator. The plan is also posted in its entirety on the City's website, located at www.ci.mounds-view.mn.us/finance.

Nyle Zikmind, City Administrator

Adopted
2019 - 2023
Five Year
Financial Plan



City of Mounds View,
Minnesota

City of Mounds View
Five Year Financial Plan
General Fund Multi-year Operating Budget 2019 thru 2023

	General Assumption				4.00%	4.00%	4.00%	3.50%	3.50%
	2015	2016	2017	Budget	Projected	Projected	Projected	Projected	Projected
	Actual	Actual	Actual	2018	2019	2020	2021	2022	2023
Interest				1.500%	1.50%	1.75%	2.00%	2.00%	2.00%
Other revenue					3.00%	3.00%	3.00%	3.00%	3.00%
Revenues:					4.50%	4.50%	4.50%	4.50%	4.50%
Levy increase percentage									
Property taxes - Base levy	\$ 3,647,190	\$ 3,700,379	\$ 3,809,842	\$ 4,025,429	\$ 4,206,573	\$ 4,395,869	\$ 4,593,683	\$ 4,800,399	\$ 5,016,417
Property taxes - Special levies (not subject to cap)	226,145	233,145	244,145	334,345	349,145	359,145	364,145	374,145	379,145
Property taxes - debt levies (not subject to cap)	158,339	154,119	90,835	99,177	132,012	173,090	172,781	173,012	173,159
Total taxes	4,031,674	4,087,643	4,144,822	4,458,951	4,687,730	4,928,105	5,130,609	5,347,556	5,568,721
Franchise tax	309,039	296,173	309,303	290,000	295,000	303,850	312,966	322,354	332,025
Other taxes	47,877	27,556	31,610	29,000	29,000	29,870	30,766	31,689	32,640
Hotel/motel tax	69,109	67,408	68,666	65,000	65,000	66,950	68,959	71,027	73,158
Licenses and permits	204,844	184,499	310,965	183,172	188,667	194,327	200,157	206,162	212,347
Intergovernmental	1,038,060	1,090,100	1,093,163	1,054,754	1,086,397	1,118,989	1,152,558	1,187,135	1,222,749
Charges for services	18,943	40,988	17,144	16,825	17,330	17,850	18,385	18,937	19,505
Fines & forfeitures	36,338	29,278	26,810	36,600	37,698	38,829	39,994	41,194	42,429
Interest	112,669	104,985	127,086	115,000	115,000	117,013	119,353	121,740	124,175
Miscellaneous	321,188	342,547	382,536	282,696	291,177	299,912	308,910	318,177	327,722
Transfers:	3%	3%	3%	3%	3%	3%	3%	3%	3%
Water Fund (3%)	-	-	-	78,103	80,446	82,859	85,345	87,906	90,543
Sewer Fund (3%)	56,611	58,309	60,058	61,860	80,446	82,859	85,345	87,906	90,543
Street Light Fund (3%)	2,536	2,612	2,690	2,771	2,854	2,940	3,028	3,119	3,212
Storm Water Fund (3%)	7,383	7,604	7,832	8,067	8,309	8,558	8,815	9,079	9,352
DARE Fund	4,643	-	-	-	-	-	-	-	-
Vehicle & Equipment Fund	21,000	22,000	21,600	22,000	23,000	24,000	25,000	26,000	27,000
Debt issued (bonds, certificates or leases)	246,729		172,427	-	-	-	-	-	-
Total revenues	6,528,643	6,361,702	6,776,712	6,704,799	7,008,054	7,316,910	7,590,189	7,879,979	8,176,120
	-0.21%	-2.56%	6.52%	-1.06%	4.52%	4.41%	3.73%	3.82%	3.76%
Operating Expenditures:									
Legislative Services:									
City Council	47,114	47,213	55,479	60,881	63,316	65,849	68,483	70,880	73,361
Advisory Commissions	8,720	15,520	14,375	17,000	16,141	16,786	17,458	18,069	18,701
Subtotal	55,834	62,733	69,854	77,881	79,457	82,635	85,941	88,949	92,062
Administrative Services:									
City Administrator	271,214	282,476	314,338	285,610	297,034	308,916	321,272	332,517	344,155
Elections	22,323	19,167	32,575	24,500	25,480	26,499	27,559	28,524	29,522
Finance	246,268	255,786	261,574	271,256	282,106	293,390	305,126	315,806	326,859
Central Services	216,482	237,713	259,405	282,474	293,773	305,524	317,745	328,866	340,376
Subtotal	756,287	795,142	867,892	863,840	898,394	934,329	971,703	1,005,712	1,040,912
Community Development	353,381	320,413	324,264	458,347	476,681	495,748	515,578	533,623	552,300
Police	2,710,054	2,719,071	2,814,764	2,970,719	3,108,276	3,232,607	3,361,911	3,479,578	3,601,363
Fire	378,210	390,343	386,738	443,893	477,915	497,032	516,913	535,005	553,730
Public Works Administration	113,779	135,670	129,775	148,962	154,920	161,117	167,562	173,427	179,497

Operating Expenditures: (continued)

Parks, Recreation & Forestry:

Recreation	112,429	109,358	109,071	118,849	123,603	128,547	133,689	138,368	143,211
Parks	318,919	322,085	280,084	331,519	344,780	358,571	372,914	385,966	399,475
Forestry	34,478	29,474	11,887	42,173	43,860	45,614	47,439	49,099	50,818
Subtotal	465,826	460,917	401,042	492,541	512,243	532,732	554,042	573,433	593,503

Public Works

Building & Grounds Mtnc	145,180	116,217	118,555	130,876	136,111	141,555	147,218	152,370	157,703
Vehicle & Equipment Mtnc	84,331	86,965	108,819	113,448	117,986	122,705	127,614	132,080	136,703
Subtotal	229,511	203,182	227,374	244,324	254,097	264,261	274,831	284,450	294,406

Streets:

Pavement Management	203,268	185,346	192,701	231,743	241,013	250,653	260,679	269,803	279,246
Snow & Ice Control	134,936	131,951	107,680	148,117	154,042	160,203	166,611	172,443	178,478
Sign Maintenance	40,315	37,082	44,676	67,248	69,938	72,735	75,645	78,292	81,033
Subtotal	378,519	354,379	345,057	447,108	464,992	483,592	502,936	520,538	538,757

Other

Convention & Visitor's Bureau	65,654	64,038	65,233	61,750	61,750	63,603	65,511	67,476	69,500
Social Service Coordination	20,178	20,259	20,461	20,748	21,578	22,441	23,339	24,156	25,001
Miscellaneous/contingency	4,975	5,061	5,238	6,500	6,500	6,500	6,500	6,500	6,500
Transfers to EDA	16,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Transfers to Comm Ctr fund	170,000	170,000	190,000	190,000	190,000	190,000	200,000	200,000	210,000
Transfers to Vehicle fund	110,000	150,000	250,000	250,000	286,000	286,000	286,000	286,000	286,000
Transfers to Special Projects fund	200,000	375,000	275,000	75,000	75,000	75,000	75,000	75,000	75,000
Debt service - Fire Bonds	150,799	146,777	85,367	94,454	164,830	164,848	164,553	164,773	164,913
Debt service - Lease (ESP)	20,268	24,495	24,495	24,496	24,496	24,496	24,496	24,496	24,496
Subtotal	757,874	1,005,630	965,794	772,948	880,154	882,888	895,398	898,400	911,410

Total operating expenditures	6,199,275	6,447,480	6,532,554	6,920,563	7,307,129	7,566,941	7,846,814	8,093,116	8,357,941
Percent increase(decrease) over PY	-4.33%	4.00%	1.32%	5.94%	5.59%	3.56%	3.70%	3.14%	3.27%

Capital Expenditures:

Administrative	246,729	28,113	-	-	-	-	-	-	-
Fire	38,925	55,059	213,082	65,036	75,000	77,550	164,290	86,860	102,700
Park & Recreation	14,124	-	-	6,000	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-
Subtotal	299,778	83,172	213,082	71,036	75,000	77,550	164,290	86,860	127,700

Total expenditures	6,499,053	6,530,652	6,745,636	6,991,599	7,382,129	7,644,491	8,011,104	8,179,976	8,485,641
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Revenue over (under) expenditures	29,590	(168,950)	31,076	(286,800)	(374,075)	(327,581)	(420,915)	(299,997)	(309,521)
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Beginning Fund Balance	9,584,822	9,614,413	9,445,463	9,476,539	9,189,739	8,815,664	8,488,083	8,067,168	7,767,171
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Ending Fund Balance	\$ 9,614,413	\$ 9,445,463	\$ 9,476,539	\$ 9,189,739	\$ 8,815,664	\$ 8,488,083	\$ 8,067,168	\$ 7,767,171	\$ 7,457,650
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Assigned for Levy Reduction by Council Res.	5,826,995	5,656,709	5,478,848	5,311,031	5,140,696	4,980,658	4,830,272	4,676,877	4,520,415
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Assigned for Balancing Subsequent Budget	339,307	250,000	286,800	374,075	327,581	420,915	299,997	309,521	358,897
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Unassigned Fund Balance	3,448,111	3,538,754	3,710,891	3,504,633	3,347,387	3,086,509	2,936,900	2,780,773	2,578,338
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Total Fund Balance	9,614,413	9,445,463	9,476,539	9,189,739	8,815,664	8,488,083	8,067,168	7,767,171	7,457,650
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Unassigned Fund Balance % of subsequent years revenues	54.20%	52.22%	55.35%	50.01%	45.75%	40.66%	37.27%	34.01%	30.50%
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City of Mounds View

Vehicle and Equipment Replacement Fund

Department	Manufacturer	Model	Veh. No.	VIN	Year Acq.	Original Cost	Replace Year
ComDev	FORD	Ranger Pickup	102	1FTYR10U26PA83660	2006	12,287.50	2021
ComDev	CHEVY	IMPALA (deputy chief)(to ComDev)	107	2G1WB58K569361240	2006	15,507.00	2021
ComDev	CHEVY	IMPALA LS (former PD staff car)	106	2G1WB58K079377475	2007	19,252.33	2022
Cent Ser	Various	Computers, servers, & switches	Various		2013	14,352.84	2018
Cent Ser	Various	Computers, servers, & switches	Various		2014	4,295.55	2019
Cent Ser	Various	Computers, servers, & switches	Various		2015	21,315.85	2020
Cent Ser	Various	Computers, servers, & switches	Various		2016	22,102.23	2021
Cent Ser	Various	Computers, servers, & switches	Various		2017	20,229.58	2022
Cent Ser	Various	Copiers (3) add pw copier replacement 2024	Various		2014	18,200.00	2019
Police	CHEVY	Tahoe - Comm. Resource Officer	0112	1GNSK2EO5BR320699	2011	34,454.75	2020
Police	FORD	Interceptor (deputy chief/staff)	0131	1FAHP2M87DG132282	2012	30,321.01	2021
Police	FORD	Interceptor	0141	1FAHP2MK3EG102967	2013	29,837.61	2019
Police	FORD	Interceptor	0142	1FAHP2MKXEG102965	2013	29,837.61	2019
Police	FORD	Interceptor	0143	1FAHP2MK1EG102966	2013	29,837.61	2020
Police	FORD	Interceptor SUV	0144	1FM5K8AR1EGC61627	2014	36,262.00	2020
Police	CHEVY	IMPALA (Detective)	0145	2G1WA5E32E1176673	2014	22,562.82	2024
Police	FORD	Interceptor SUV (K-9 take home)	0161	1FM5K8AR5GGA19524	2015	40,508.44	2021
Police	CHEVY	IMPALA (Police Chief)	0162	2G1WA5E39G1109252	2015	27,678.37	2025
Police	FORD	Interceptor SUV (K-9 take home)	0163	1FM5K8AR1GGC91889	2016	35,037.00	2021
Police	FORD	Fusion (Detective)	0171	3FA6P0H75HR358333	2017	25,983.02	2027
Police	FORD	Interceptor SUV	0172	1FM5K8AR2HGC86265	2017	36,338.70	2022
Police	FORD	Interceptor SUV	0181	Ordered	2018		2023
Police	FORD	Interceptor SUV (replaces 0164 totaled)	0182	Ordered	2018		2024
Police	Motorola	800 Mhz radios (25)		Grant applied for 50/50 match	2005	77,748.00	2019
Pub Safety	ONAN	Generator for EOC (City Hall)			2011	26,692.04	2031
Pub Safety		Civil Defense Siren (upgraded in 2017)			2017	26,261.37	2037
Pub Safety		Civil Defense Siren (upgraded in 2018)			2018	15,593.00	2038
Pub Safety		Civil Defense Siren (upgraded in 2018)			2018	15,749.00	2039
Street	FORD	Crown Victoria (parts car)(old K9)	421	2FABP7BV5BX154316	2011	24,955.89	2021
Street	CASE	621D Loader	423	JEE0135702	2003	89,800.39	2020
Street	BOBCAT	BCA125 Compactor	427	6814146-4916-11082	2003	14,052.50	2019
Street	BOBCAT	S650 T4 Skid Steer	430	ALJ819700 (maybe 18 months	2017	38,575.00	2018
Street	STERLING	L 8500 (dump truck)	437	2FZAAWDC84AN52061	2004	95,782.84	2021
Street	BIG TOW	Bobcat trailer	439	4KNUB16284L161539	2004	4,024.25	2029
Street	FORD	F350 Pickup	442	1FDWF3657GED35714	2006	27,012.54	2019
Street	SPAULDING	RMV Road Saver (Hot Box)	443	T2DRS-07-0205-37	2007	19,191.30	2022
Street	REDIHAUL	Trailer (tilt bed)	444	47SS121T881023934	2008	3,414.00	2033
Street	FREIGHTLINER	Dump truck	445	1FVAC3BS2BDBC6824	2012	133,244.95	2026
Street	DOOSAN	Air Compressor	446	435928UAWD95	2012	12,673.23	2032
Street	FORD	Bucket truck (used 2006)	447	1FDAF56P86ED52058	2012	48,840.66	2022
Street	FORD	F350 Pickup	448	1FTRF3B60CEC70104	2012	37,353.06	2023
Street	FORD	F150 Pickup (Sup)(to PW Admin)	450	1FTEX1EM1EKF28595	2014	26,355.96	2027
Street	FORD	F550 w/dump box and compressor	451	1FDUF5HTXFEA71029	2014	73,368.85	2027
Street	FORD	F150 4x4 Super Cab replaces 438	452	1FTFX1EG3HKD34430	2017	32,803.00	2030
Street	MAC	GU532 SBA (dump truck)	453	1M2AX35C6JM010381	2017	201,553.00	2032
Street	FELLING	FT16-2 Trailer	454	5FTCF3127H1004474	2017	12,826.80	2042

Life	Estimated Replacement Cost	Age In 2018	Target Replacement Balance as of 12/18	Actual Replacement Balance as of 12/18	Surplus (Deficit)	Remaining Life	Balance To Be Funded	New Annual Cost
15	-	12	-	-	-	3	-	-
15	-	12	-	-	-	3	-	-
15	-	11	-	-	-	4	-	-
Total Community Development								-
5	22,000	5	22,000.00	22,000.00	-	0	-	-
5	23,000	4	18,400.00	18,400.00	-	1	4,600.00	4,600.00
5	24,000	3	14,400.00	14,400.00	-	2	9,600.00	4,800.00
5	25,000	2	10,000.00	10,000.00	-	3	15,000.00	5,000.00
5	26,000	1	5,200.00	5,200.00	-	4	20,800.00	5,200.00
5	20,500	4	16,400.00	16,400.00	-	1	4,100.00	4,100.00
Total Central Services								23,700.00
9	-	7	-	-	-	2	-	-
9	-	6	-	-	-	3	-	-
6	40,000	5	33,333.33	33,333.33	-	1	6,666.67	6,666.67
6	40,000	5	33,333.33	33,333.33	-	1	6,666.67	6,666.67
7	40,000	5	28,571.43	28,571.43	-	2	11,428.57	5,714.29
6	40,000	4	26,666.67	26,666.67	-	2	13,333.33	6,666.67
10	32,000	4	12,800.00	12,800.00	-	6	19,200.00	3,200.00
6	41,000	3	20,500.00	20,500.00	-	3	20,500.00	6,833.33
10	34,800	3	10,440.00	10,440.00	-	7	24,360.00	3,480.00
5	42,000	2	16,800.00	16,800.00	-	3	25,200.00	8,400.00
10	35,000	1	3,500.00	3,500.00	-	9	31,500.00	3,500.00
5	44,000	1	8,800.00	8,800.00	-	4	35,200.00	8,800.00
5	45,000	0	-	-	-	5	45,000.00	9,000.00
6	44,000	0	-	-	-	6	44,000.00	7,333.33
14	101,000	13	93,785.71	45,000.00	(48,785.71)	1	56,000.00	56,000.00
20	80,000	7	28,000.00	28,000.00	-	13	52,000.00	4,000.00
20	40,000	1	2,000.00	2,000.00	-	19	2,000.00	105.26
20	40,000	0	-	-	-	20	40,000.00	2,000.00
21	40,000	0	-	-	-	21	40,000.00	1,904.76
Total Police								140,270.98
10	-	7	-	-	-	3	-	-
17	130,000	15	114,705.88	114,705.88	-	2	15,294.12	7,647.06
16	16,000	15	15,000.00	15,000.00	-	1	1,000.00	1,000.00
1	-	1	-	-	-	0	-	-
17	165,000	14	135,882.35	135,882.35	-	3	29,117.65	9,705.88
25	8,000	14	4,480.00	4,480.00	-	11	3,520.00	320.00
13	45,000	12	41,538.46	41,538.46	-	1	3,461.54	3,461.54
15	25,000	11	18,333.33	18,333.33	-	4	6,666.67	1,666.67
25	6,000	10	2,400.00	2,400.00	-	15	3,600.00	240.00
14	175,000	6	75,000.00	75,000.00	-	8	100,000.00	12,500.00
20	32,000	6	9,600.00	9,600.00	-	14	22,400.00	1,600.00
10	60,000	6	36,000.00	36,000.00	-	4	24,000.00	6,000.00
11	51,000	6	27,818.18	27,818.18	-	5	23,181.82	4,636.36
13	35,000	4	10,769.23	10,769.23	-	9	24,230.77	2,692.31
13	92,000	4	28,307.69	28,307.69	-	9	63,692.31	7,076.92
13	45,000	1	3,461.54	3,461.54	-	12	41,538.46	3,461.54
15	210,000	1	14,000.00	14,000.00	-	14	196,000.00	14,000.00
25	20,000	1	800.00	800.00	-	24	19,200.00	800.00
Total Streets								62,008.28

City of Mounds View

Vehicle and Equipment Replacement Fund

Department	Manufacturer	Model	Veh. No.	VIN	Year Acq.	Original Cost	Replace Year
Park	US CARGO	Cargo trailer	306	4X4UTS2103W012414	2003	2,923.00	2028
Park	AEBI	TERRATRAC TT75 (Not replacing)	307	14004	2005	74,839.81	2020
Park	FORD	F250 4X4 Pickup (CC)	308	1FTNF215X5ED18387	2005	25,723.77	2023
Park	FORD	Sterling/Precision (Tanker)	309	2FZACHDC66AV96438	2006	126,221.86	2021
Park	FORD	F350 Pickup	310	1FDWF35586ED96586	2006	21,678.60	2019
Park	WALKER	MTGHS mower	312	82973	2006	10,079.82	2019
Park	CUSHMAN	Turf-Truckster (includes new implements)	313	2429053	2007	12,023.85	2019
Park	JACOBSEN	Turfcat JRM372 4WD	314	95723402186	2013	21,343.81	2023
Park	BOB CAT	3400 Utility Vehicle	315	AJNT11764	2013	7,500.00	2023
Park	AEBI	TERRATRAC TT705	316	9098	2013	130,384.23	2028
Park	AEBI	AEBI/SMWA Rev CF225 mower			2013	10,686.49	2028
Park	AEBI	Lastec 126" Batwing mower			2013	16,975.00	2028
Park	FORD	F350 w/service body and compressor	317	1FTBF3A6XFEA71021	2014	65,593.98	2027
Park	TORO	Groundmaster 4000	318	314000231	2015	57,212.00	2025
Park	TORO	Groundmaster 4000	319	314000237	2015	57,212.00	2025
Park	BOB CAT	3400 Utility Vehicle (added 2017)	320	AJNT30458	2017	7,900.00	2027
Storm	FORD	F250	646	1FTBF2B67BEC30936	2011	27,039.71	2024
Storm	Tymco	500X mounted on International 4300-M7 Chassis	647	1HTJTSKN1EH018891/201407SNF59502BAH	2015	259,890.00	2027
Water	Custom	Water tower (fluted column)		500,000 gallon	2012	517,019.07	2032
Water	CAT	446B Backhoe	703	05BL00672	1995	88,281.05	2020
Water	REDIHAUL	WOLFPAC Trailer	705	47SS121T5K1005396	1989	2,129.75	2017
Water	FORD	4X2 3/4 ton	706	1FTNF20L32EC81193	2002	25,761.85	2020
Water	ONAN	Booster Station (generator)		J910431288	1990		2020
Water	BOBCAT	S650	708	ALJ819717	2017	38,575.00	2018
Water	FORD	F350 Pickup	709	1FT8X3A64FEB55441	2014	65,739.00	2027
Water	FORD	F150 4x4 Super Cab (ordered)	710	1FTFX1EG8HKD27473	2017	33,120.00	2030
Water	BOBCAT	Hydraulic Frost Breaker		A00Y02317	2007	5,888.39	2022
Water	Interstate Power Systems	150RJ6DT3 Generator		176142-0608	2008	83,125.61	2033
Sewer	FORD	F250 4X2	834	1FTNF20L11EA62781	2016	35,500.30	2031
Sewer	FORD	E350 Econline Van/Aries Televising system	835	1FTSS34P44HB43679	2004	122,300.49	2019
Sewer	INT'NATL	Work Star (sewer jetter)	836	1HTWGAZT4CJ591184	2011	326,369.00	2026
Sewer	FORD	F250	837	1FT7X2A60HEB80040	2016	43,064.00	2029

3,906,174.89

2010	125,000.00
2011	100,000.00
2012	125,000.00
2013	155,000.00
2014	155,000.00
2015	120,000.00
2016	82,000.00
2017	92,000.00
	<u>954,000.00</u>

Life	Estimated Replacement Cost	Age In 2018	Target Replacement Balance as of 12/18	Actual Replacement Balance as of 12/18	Surplus (Deficit)	Remaining Life	Balance To Be Funded	New Annual Cost
25	5,000	15	3,000.00	3,000.00	-	10	2,000.00	200.00
15	-	13	-	-	-	2	-	-
18	40,000	13	28,888.89	28,888.89	-	5	11,111.11	2,222.22
15	150,000	12	120,000.00	120,000.00	-	3	30,000.00	10,000.00
13	45,000	12	41,538.46	41,538.46	-	1	3,461.54	3,461.54
13	12,000	12	11,076.92	11,076.92	-	1	923.08	923.08
12	33,000	11	30,250.00	30,250.00	-	1	2,750.00	2,750.00
10	29,000	5	14,500.00	14,500.00	-	5	14,500.00	2,900.00
10	9,000	5	4,500.00	4,500.00	-	5	4,500.00	900.00
15	173,000	5	57,666.67	57,666.67	-	10	115,333.33	11,533.33
15	15,000	5	5,000.00	5,000.00	-	10	10,000.00	1,000.00
15	23,500	5	7,833.33	7,833.33	-	10	15,666.67	1,566.67
13	87,000	4	26,769.23	26,769.23	-	9	60,230.77	6,692.31
10	71,500	3	21,450.00	21,450.00	-	7	50,050.00	7,150.00
10	71,500	3	21,450.00	21,450.00	-	7	50,050.00	7,150.00
10	11,000	1	1,100.00	1,100.00	-	9	9,900.00	1,100.00
Total Parks								59,549.15
Total General Fund								285,528.42
13	37,000	7	19,923.08	19,923.08	-	6	17,076.92	2,846.15
12	337,000	3	84,250.00	84,250.00	-	9	252,750.00	28,083.33
Storm Water Fund Total:								30,929.49
20	800,000	6	240,000.00	240,000.00	-	14	560,000.00	40,000.00
25	128,000	23	117,760.00	117,760.00	-	2	10,240.00	5,120.00
28	-	29	-	-	-	-1	-	-
18	35,000	16	31,111.11	31,111.11	-	2	3,888.89	1,944.45
30	125,000	28	116,666.67	116,666.67	-	2	8,333.33	4,166.67
1	-	1	-	-	-	0	-	-
13	85,000	4	26,153.85	26,153.85	-	9	58,846.15	6,538.46
13	45,000	1	3,461.54	3,461.54	-	12	41,538.46	3,461.54
15	6,000	11	4,400.00	4,400.00	-	4	1,600.00	400.00
25	129,000	10	51,600.00	51,600.00	-	15	77,400.00	5,160.00
Water Fund Total:								66,791.11
15	82,500	2	11,000.00	11,000.00	-	13	71,500.00	5,500.00
15	190,000	14	177,333.33	177,333.33	-	1	12,666.67	12,666.67
15	425,000	7	198,333.33	198,333.33	-	8	226,666.67	28,333.33
13	60,000	2	9,230.77	9,230.77	-	11	50,769.23	4,615.38
Sewer Fund Total:								51,115.39
5,294,300			2,429,274.31	2,380,488.60	(48,785.71)		2,877,811.40	434,364.40
Fund Balance 12-31-2017			1,368,413.29					
Unfunded Balance			1,060,861.02					
2019 Budgeted transfers								
							General Fund	286,000.00
							Water Fund	67,000.00
							Sewer Fund	52,000.00
							Storm Water	31,000.00
								436,000.00
Over (Under) funded Transfers								1,635.60

**CITY OF MOUNDS VIEW, MINNESOTA
CAPITAL IMPROVEMENT PROGRAM WORKSHEET
2019 - 2024**

Year	Line No.	Project / Improvement	Estimated Total Cost	451 Park Dedication	480 Special Projects	485 Street Improvement	700 Water Enterprise
	001	2018 PROJECT IMPROVEMENTS	\$ 3,473,000	\$ 320,000	\$ 1,420,000	\$ 1,425,000	\$ 50,000
2018	002	Greenfield Park Basketball and Tennis courts	250,000	250,000			
2018	003	New Public Works Maint. Facility (Construction)	771,000	70,000	701,000		
2018	004	Automatic transfer switch and electrical panel upgrades CH	18,000		18,000		
2018	005	City Hall Park and Splash pad (maybe grant eligible)	701,000		701,000		
2018	006	Program Ave from CSAH 10 to CR H2 (Construction)	1,000,000			1,000,000	
2018	007	Bronson Dr from Edgewood to Long Lake & Woodale (Design)	80,000			40,000	
2018	008	CSAH 10 / Co. Rd. H Intersection Improvements (Cost Share)	285,000			285,000	
2018	009	Silver View Parking Lot	100,000			100,000	
2018	010	Municipal Well No. 2 Pump & Motor Rehabilitation	50,000				50,000
2018	011	Upgrade panel Bronson lift station and nat gas generator	18,000				
2018	012	Wastewater Collection System Rehabilitation (Slip Lining)	150,000				
2018	013	Ardan Ave Storm Sewer Clean/Line	50,000				
	014	2019 PROJECT IMPROVEMENTS	\$ 2,499,290	\$ 75,000	\$ 451,290	\$ 1,013,000	\$ -
2019	015	Silverview Park Shelter (updates, remodel)	25,000	25,000			
2019	016	Greenfield Park Playground	50,000	50,000			
2019	017	City monument sign Cty H roundabout	100,000		100,000		
2019	018	PW bldg Cameras, floor sealing, Security System	43,340		43,340		
2019	019	City Hall automatic transfer switch	24,950		24,950		
2019	020	Community Center locker room bathrooms	26,000		26,000		
2019	021	City Hall Police and basement remodel/upgrades	257,000		257,000		
2019	022	Pavement Maintenance - Area E (2012)	98,000			98,000	
2019	023	Pavement Maintenance - 2004 Project Area (2007)	90,000			90,000	
2019	024	Program Ave from CSAH 10 to CR H2 (Closeout)	75,000			75,000	
2019	025	Bronson Dr from Edgewood to Long Lake and Woodale Dr. (Construction)	750,000			750,000	
2019	026	Quincy St from CR H2 to CR I (Design)	55,000			-	
2019	027	Water Treatment System Upgrade (bonds in 2020)	650,000				
2019	028	Upgrade panel Bronson lift station and nat gas generator	50,000				
2019	029	Wastewater Collection System Rehabilitation (Slip Lining)	100,000				
2019	030	Weir at Silverview Pond	75,000				
2019	031	Storm Water Collection System Rehabilitation	30,000				
	032	2020 PROJECT IMPROVEMENTS	\$ 3,985,000	\$ 30,000	\$ -	\$ 522,500	\$ 100,000
2020	033	Oakwood Park Playground	30,000	30,000			
2020	034	Pavement Maintenance - Spring Lake Area	130,000			130,000	
2020	035	Bronson Dr from Edgewood to Long Lake (Closeout)	10,000			10,000	
2020	036	Quincy St from CR H2 to CR I (Construction)	630,000			230,000	
2020	037	Pleasant View Dr/84th Ave & Spring Lake Rd (Design)	130,000			130,000	
2020	038	MV Blvd (CSAH 10) / Co. Rd. H2 Intersection Improvements (move to 2020)	450,000			22,500	
2020	039	Water Treatment System Upgrade	2,300,000				
2020	040	Municipal Wells No. 3&5 Pump & Motor Rehabilitation	100,000				100,000
2020	041	Wastewater Collection System Rehabilitation (Slip Lining)	175,000				
2020	042	Storm Water Collection System Rehabilitation	30,000				
	043	2021 PROJECT IMPROVEMENTS	\$ 4,426,000	\$ 20,000	\$ -	\$ 2,387,000	\$ 50,000
2021	044	Ardan Park Dog Park	20,000	20,000			
2021	045	Pavement Maintenance - Area A & B (2015 seal coat, 6 year mark)	175,000			175,000	
2021	046	Pavement Maintenance - Mustang Drive and Circle	50,000			50,000	
2021	047	Quincy St from CR H2 to CR I (Closeout)	35,000			35,000	
2021	048	Pleasant View Dr/84th Ave (Construction)	1,250,000			1,250,000	
2021	049	Spring Lake Road (Construction)	1,041,000			877,000	
2021	050	Water Treatment System Upgrade	1,600,000				
2021	051	Municipal Well No. 6 Pump & Motor Rehabilitation	50,000				50,000
2021	052	Wastewater Collection System Rehabilitation (Slip Lining)	175,000				
2021	053	Storm Water Collection System Rehabilitation	30,000				

CITY OF MOUNDS VIEW, MINNESOTA
CAPITAL IMPROVEMENT PROGRAM WORKSHEET
2019 - 2024

Year	Line No.	Project / Improvement	Estimated Total Cost	451 Park Dedication	480 Special Projects	485 Street Improvement	700 Water Enterprise
	054	2022 PROJECT IMPROVEMENTS	\$ 1,020,000	\$ -	\$ -	\$ 775,000	\$ 20,000
2022	055	Pavement Maintenance - Area C, D, & H	225,000			225,000	
2022	056	Pleasant View Dr/84th Ave (Closeout)	50,000			50,000	
2022	057	Spring Lake Road (Closeout)	50,000			50,000	
2022	058	Bronson from Edgewood to Quincy	450,000			450,000	
2022	059	Water Treatment System Upgrade (Closeout)	20,000				20,000
2022	060	Wastewater Collection System Rehabilitation (Slip Lining)	175,000				
2022	061	Stormwater Conveyance System Improvement Project	50,000				
	062						
	063	2023 PROJECT IMPROVEMENTS	\$ 310,000	\$ -	\$ -	\$ 85,000	\$ -
2023	064	Pavement Maintenance - Area I (2014)	85,000			85,000	
2023	065	Wastewater Collection System Rehabilitation (Slip Lining)	175,000				
2023	066	Stormwater Conveyance System Improvement Project	50,000				
	067						
	068	TOTAL 2018 - 2023	\$ 15,713,290	\$ 445,000	\$ 1,871,290	\$ 6,207,500	\$ 220,000
	069						
	070	2024 and BEYOND IMPROVEMENTS	\$ 5,447,000	\$ -	\$ 37,000	\$ 385,000	\$ 250,000
2024	071	Municipal Well No. 1 Pump & Motor Rehabilitation	50,000				50,000
2024	072	Wastewater Collection System Rehabilitation (Slip Lining)	175,000				
2024	073	Storm Water Collection System Rehabilitation	30,000				
2025	074	Pavement Maintenance - Business Park North	80,000			80,000	
2025	075	Pavement rehabilitation - 2003 project area (place holder no costs yet)				-	
2025	076	Municipal Well No. 2 Pump & Motor Rehabilitation	50,000				50,000
2025	077	Wastewater Collection System Rehabilitation (Slip Lining)	175,000				
2025	078	Storm Water Collection System Rehabilitation	30,000				
2026	079	Pavement rehabilitation - 2004 project area (place holder no costs yet)				-	
2026	080	Municipal Well No. 3 Pump & Motor Rehabilitation	50,000				50,000
2026	081	Wastewater Collection System Rehabilitation (Slip Lining)	175,000				
2026	082	Sediment Removal - Silver View Pond (approx. 2026)	2,000,000				
2027	083	Pavement Maintenance - Area I (2017)	125,000			125,000	
2027	084	Pavement Maintenance - Mustang Drive and Circle	60,000			60,000	
2027	085	Municipal Well No. 5 Pump & Motor Rehabilitation	50,000				50,000
2027	086	Wastewater Collection System Rehabilitation (Slip Lining)	175,000				
2027	087	Storm Water Collection System Rehabilitation	30,000				
2028	088	Municipal Well No. 6 Pump & Motor Rehabilitation	50,000				50,000
2028	089	Wastewater Collection System Rehabilitation (Slip Lining)	175,000				
2028	090	Storm Water Collection System Rehabilitation	30,000				
2024+	091	CSAH 10 / Woodale Dr. Intersection Improvements	250,000			35,000	
2024+	092	CSAH 10 / Edgewood Dr. Intersection Improvements	250,000			35,000	
2024+	093	City Hall irrigation & landscape, Police parking lot lighting	37,000		37,000		
2024+	094	CSAH 10 Trail - Segment 8 (Knollwood Dr. - Silver Lake Rd.)	250,000				
2024+	095	CSAH 10 Trail - Segment 7 (Pleasant View Dr. - Knollwood Dr.)	300,000				
2024+	096	CSAH 10 / Spring Lake Rd. Intersection Improvements	150,000				
2024+	097	CSAH 10 / Groveland Rd. Intersection Improvements	150,000				
2024+	098	Other Pavement Maint - parking lots and trails	50,000			50,000	
2024+	099	CSAH 10 / Co. Rd. I Intersection Improvements	500,000				

TOTAL 2018 - 2028

\$ 21,160,290 \$ 445,000 \$ 1,908,290 \$ 6,592,500 \$ 470,000



730 San. Sewer Enterprise	745 Stormwater Enterprise	City Bonds	Municipal State Aid	Ramsey County	State/Fed Grants	Unfunded Amount
\$ 175,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -
175,000						
	50,000					

\$ 175,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -
175,000						
	50,000					

\$ 1,018,000 \$ 315,000 \$ 4,550,000 \$ 659,000 \$ 22,500 \$ 405,000 \$ -

\$ 875,000	\$ 2,120,000	\$ -	\$ -	\$ 210,000	\$ 580,000	\$ 990,000
175,000						
	30,000					
175,000						
	30,000					
175,000						
	2,000,000					
175,000						
	30,000					
175,000						
	30,000					
				35,000		180,000
				35,000		180,000
					-	250,000
					-	300,000
				20,000	110,000	20,000
				20,000	110,000	20,000
				100,000	360,000	40,000

\$ 1,893,000 \$ 2,435,000 \$ 4,550,000 \$ 659,000 \$ 232,500 \$ 985,000 \$ 990,000

City of Mounds View

Capital Improvement Plan 2019 thru 2023 Impact on Capital Projects Funds' Cash Balances

	Fund 451 Park Dedication	Fund 460 Vehicle and Equipment	Fund 480 Special Projects	Fund 485 Street Improvement	Total
Cash balance, Dec. 31, 2017	\$ 338,202	\$ 1,368,413	\$ 3,632,157	\$ 2,076,122	\$ 7,414,894
Revenues 2018:					
Taxes	-	-	-	-	-
Franchise fees	-	-	-	290,000	290,000
Special assessments	-	-	-	20,000	20,000
Intergovernmental:					
State	-	-	-	407,000	407,000
Federal	-	-	-	-	-
County	-	-	-	-	-
Miscellaneous:					
Investment income	2,000	-	2,000	15,000	19,000
Developer payments	30,000	-	-	-	30,000
Proceeds from bond sale	-	-	-	-	-
Operating transfer in	-	396,000	75,000	-	471,000
Total revenue	<u>32,000</u>	<u>396,000</u>	<u>77,000</u>	<u>732,000</u>	<u>1,237,000</u>
Available Resources	<u>370,202</u>	<u>1,764,413</u>	<u>3,709,157</u>	<u>2,808,122</u>	<u>8,651,894</u>
Expenditures 2018:					
Government buildings & equip	-	-	2,183,528	-	2,183,528
Public safety	-	84,600	28,000	-	112,600
Streets, highways, & utilities	-	-	-	1,195,000	1,195,000
Sidewalks & trails	-	-	-	-	-
Parks & recreation	320,000	-	794,000	-	1,114,000
Operating transfers out	-	22,000	126,284	-	148,284
Total expenditures	<u>320,000</u>	<u>106,600</u>	<u>3,131,812</u>	<u>1,195,000</u>	<u>4,753,412</u>
Surplus of revenues over (under) expenditures	<u>(288,000)</u>	<u>289,400</u>	<u>(3,054,812)</u>	<u>(463,000)</u>	<u>(3,516,412)</u>
Cash balance, Dec. 31, 2018	<u>\$ 50,202</u>	<u>\$ 1,657,813</u>	<u>\$ 577,345</u>	<u>\$ 1,613,122</u>	<u>\$ 3,898,482</u>

City of Mounds View

Capital Improvement Plan 2019 thru 2023 Impact on Capital Projects Funds' Cash Balances

	Fund 451 Park Dedication	Fund 460 Vehicle and Equipment	Fund 480 Special Projects	Fund 485 Street Improvement	Total
Cash balance, Dec. 31, 2018	\$ 50,202	\$ 1,657,813	\$ 577,345	\$ 1,613,122	\$ 3,898,482
Revenues 2019:					
Taxes	-	-	-	150,000	150,000
Franchise fees	-	-	-	300,000	300,000
Special assessments	-	-	-	20,000	20,000
Intergovernmental:					-
State	-	-	-	235,000	235,000
Federal	-	-	-	-	-
County	-	-	-	-	-
Miscellaneous:					-
Investment income	502	-	5,773	16,131	22,407
Developer payments	40,000	-	-	-	40,000
Proceeds from bond sale	-	-	-	-	-
Operating transfer in	-	436,000	75,000	-	511,000
Total revenue	<u>40,502</u>	<u>436,000</u>	<u>80,773</u>	<u>721,131</u>	<u>1,278,407</u>
Available Resources	<u>90,704</u>	<u>2,093,813</u>	<u>658,118</u>	<u>2,334,253</u>	<u>5,176,889</u>
Expenditures 2019:					
Government buildings & equip	-	20,500	68,290	-	88,790
Public safety	-	181,000	257,000	-	438,000
Streets, highways, & utilities	-	61,000	100,000	968,000	1,129,000
Sidewalks & trails	-	-	-	-	-
Parks & recreation	75,000	90,000	-	100,000	265,000
Operating transfers out	-	213,000	-	-	213,000
Total expenditures	<u>75,000</u>	<u>565,500</u>	<u>425,290</u>	<u>1,068,000</u>	<u>2,133,790</u>
Surplus of revenues over (under) expenditures	<u>(34,498)</u>	<u>(129,500)</u>	<u>(344,517)</u>	<u>(346,869)</u>	<u>(855,383)</u>
Cash balance, Dec. 31, 2019	<u>\$ 15,704</u>	<u>\$ 1,528,313</u>	<u>\$ 232,828</u>	<u>\$ 1,266,253</u>	<u>\$ 3,043,099</u>

City of Mounds View

Capital Improvement Plan 2019 thru 2023 Impact on Capital Projects Funds' Cash Balances

	Fund 451 Park Dedication	Fund 460 Vehicle and Equipment	Fund 480 Special Projects	Fund 485 Street Improvement	Total
Cash balance, Dec. 31, 2019	\$ 15,704	\$ 1,528,313	\$ 232,828	\$ 1,266,253	\$ 3,043,099
Revenues 2020:					
Taxes	-	-	-	150,000	150,000
Franchise fees	-	-	-	300,000	300,000
Special assessments	-	-	-	20,000	20,000
Intergovernmental:					-
State	-	-	-	410,000	410,000
Federal	-	-	-	405,000	405,000
County	-	-	-	22,500	22,500
Miscellaneous:					-
Investment income	157	-	2,328	12,663	15,148
Developer payments	-	-	-	-	-
Proceeds from bond sale	-	-	-	-	-
Operating transfer in	-	436,000	75,000	-	511,000
Total revenue	<u>157</u>	<u>436,000</u>	<u>77,328</u>	<u>1,320,163</u>	<u>1,833,648</u>
Available Resources	<u>15,861</u>	<u>1,964,313</u>	<u>310,157</u>	<u>2,586,416</u>	<u>4,876,747</u>
Expenditures 2020:					
Government buildings & equip	-	-	-	-	-
Public safety	-	80,000	-	-	80,000
Streets, highways, & utilities	-	130,000	-	1,350,000	1,480,000
Sidewalks & trails	-	-	-	-	-
Parks & recreation	30,000	-	-	-	30,000
Operating transfers out	-	277,000	-	-	277,000
Total expenditures	<u>30,000</u>	<u>487,000</u>	<u>-</u>	<u>1,350,000</u>	<u>1,867,000</u>
Surplus of revenues over (under) expenditures	<u>(29,843)</u>	<u>(51,000)</u>	<u>77,328</u>	<u>(29,837)</u>	<u>(33,352)</u>
Cash balance, Dec. 31, 2020:	<u>\$ (14,139)</u>	<u>\$ 1,477,313</u>	<u>\$ 310,157</u>	<u>\$ 1,236,416</u>	<u>\$ 3,009,747</u>

City of Mounds View

Capital Improvement Plan 2019 thru 2023 Impact on Capital Projects Funds' Cash Balances

	Fund 451 Park Dedication	Fund 460 Vehicle and Equipment	Fund 480 Special Projects	Fund 485 Street Improvement	Total
Cash balance, Dec. 31, 2020	\$ (14,139)	\$ 1,477,313	\$ 310,157	\$ 1,236,416	\$ 3,009,747
Revenues 2021:					
Taxes	-	-	-	150,000	150,000
Franchise fees	-	-	-	300,000	300,000
Special assessments	-	-	-	15,000	15,000
Intergovernmental:					-
State	-	-	-	164,000	164,000
Federal	-	-	-	-	-
County	-	-	-	-	-
Miscellaneous:					-
Investment income	(141)	-	3,102	12,364	15,324
Developer payments	-	-	-	-	-
Proceeds from bond sale	-	-	-	-	-
Operating transfer in	-	436,000	75,000	-	511,000
Total revenue	<u>(141)</u>	<u>436,000</u>	<u>78,102</u>	<u>641,364</u>	<u>1,155,324</u>
Available Resources	<u>(14,280)</u>	<u>1,913,313</u>	<u>388,258</u>	<u>1,877,780</u>	<u>4,165,071</u>
Expenditures 2021:					
Government buildings & equip	-	-	-	-	-
Public safety	-	83,000	-	-	83,000
Streets, highways, & utilities	-	165,000	-	2,551,000	2,716,000
Sidewalks & trails	-	-	-	-	-
Parks & recreation	20,000	150,000	-	-	170,000
Operating transfers out	-	25,000	-	-	25,000
Total expenditures	<u>20,000</u>	<u>423,000</u>	<u>-</u>	<u>2,551,000</u>	<u>2,994,000</u>
Surplus of revenues over (under) expenditures	<u>(20,141)</u>	<u>13,000</u>	<u>78,102</u>	<u>(1,909,636)</u>	<u>(1,838,676)</u>
Cash balance, Dec. 31, 2021:	<u>\$ (34,280)</u>	<u>\$ 1,490,313</u>	<u>\$ 388,258</u>	<u>\$ (673,220)</u>	<u>\$ 1,171,071</u>

City of Mounds View

Capital Improvement Plan 2019 thru 2023 Impact on Capital Projects Funds' Cash Balances

	Fund 451 Park Dedication	Fund 460 Vehicle and Equipment	Fund 480 Special Projects	Fund 485 Street Improvement	Total
Cash balance, Dec. 31, 2021	\$ (34,280)	\$ 1,490,313	\$ 388,258	\$ (673,220)	\$ 1,171,071
Revenues 2022:					
Taxes	-	-	-	150,000	150,000
Franchise fees	-	-	-	300,000	300,000
Special assessments	-	-	-	15,000	15,000
Intergovernmental:					-
State	-	-	-	-	-
Federal	-	-	-	-	-
County	-	-	-	-	-
Miscellaneous:					-
Investment income	(343)	-	3,883	(6,732)	(3,192)
Developer payments	-	-	-	-	-
Proceeds from bond sale	-	-	-	-	-
Operating transfer in	-	436,000	75,000	-	511,000
Total revenue	<u>(343)</u>	<u>436,000</u>	<u>78,883</u>	<u>458,268</u>	<u>972,808</u>
Available Resources	<u>(34,623)</u>	<u>1,926,313</u>	<u>467,141</u>	<u>(214,952)</u>	<u>2,143,878</u>
Expenditures 2022:					
Government buildings & equip	-	-	-	-	-
Public safety	-	44,000	-	-	44,000
Streets, highways, & utilities	-	85,000	-	775,000	860,000
Sidewalks & trails	-	-	-	-	-
Parks & recreation	-	-	-	-	-
Operating transfers out	-	32,000	-	-	32,000
Total expenditures	<u>-</u>	<u>161,000</u>	<u>-</u>	<u>775,000</u>	<u>936,000</u>
Surplus of revenues over (under) expenditures	<u>(343)</u>	<u>275,000</u>	<u>78,883</u>	<u>(316,732)</u>	<u>36,808</u>
Cash balance, Dec. 31, 2022:	<u>\$ (34,623)</u>	<u>\$ 1,765,313</u>	<u>\$ 467,141</u>	<u>\$ (989,952)</u>	<u>\$ 1,207,878</u>

City of Mounds View

Capital Improvement Plan 2019 thru 2023 Impact on Capital Projects Funds' Cash Balances

	Fund 451 Park Dedication	Fund 460 Vehicle and Equipment	Fund 480 Special Projects	Fund 485 Street Improvement	Total
Cash balance, Dec. 31, 2022	\$ (34,623)	\$ 1,765,313	\$ 467,141	\$ (989,952)	\$ 1,207,878
Revenues 2023:					
Taxes	-	-	-	150,000	150,000
Franchise fees	-	-	-	300,000	300,000
Special assessments	-	-	-	15,000	15,000
Intergovernmental:					-
State	-	-	-	-	-
Federal	-	-	-	-	-
County	-	-	-	-	-
Miscellaneous:					-
Investment income	(346)	-	4,671	(9,900)	(5,574)
Developer payments	-	-	-	-	-
Proceeds from bond sale	-	-	-	-	-
Operating transfer in	-	436,000	75,000	-	511,000
Total revenue	<u>(346)</u>	<u>436,000</u>	<u>79,671</u>	<u>455,100</u>	<u>970,426</u>
Available Resources	<u>(34,969)</u>	<u>2,201,313</u>	<u>546,812</u>	<u>(534,852)</u>	<u>2,178,304</u>
Expenditures 2023:					
Government buildings & equip	-	-	-	-	-
Public safety	-	45,000	-	-	45,000
Streets, highways, & utilities	-	51,000	-	85,000	136,000
Sidewalks & trails	-	-	-	-	-
Parks & recreation	-	78,000	-	-	78,000
Operating transfers out	-	24,500	-	-	24,500
Total expenditures	<u>-</u>	<u>198,500</u>	<u>-</u>	<u>85,000</u>	<u>283,500</u>
Surplus of revenues over (under) expenditures	<u>(346)</u>	<u>237,500</u>	<u>79,671</u>	<u>370,100</u>	<u>686,926</u>
Cash balance, Dec. 31, 2023:	<u>\$ (34,969)</u>	<u>\$ 2,002,813</u>	<u>\$ 546,812</u>	<u>\$ (619,852)</u>	<u>\$ 1,894,804</u>

City of Mounds View
Water Utility Rate Study

	Actual 2015	Actual 2016	Actual 2017	Budget 2018	3.00% Projected 2019	3.00% Projected 2020	3.00% Projected 2021	3.00% Projected 2022	3.00% Projected 2023
Expenses									
Personnel services	\$ 358,006	\$ 370,512	\$ 345,353	\$ 374,134	\$ 389,885	\$ 401,582	\$ 413,629	\$ 426,038	\$ 438,819
Supplies & materials	73,378	64,640	61,787	97,129	100,043	103,044	106,135	109,320	112,599
Contractual services	231,748	242,961	229,717	245,207	252,563	260,140	267,944	275,983	284,262
Water service line repairs	71,104	82,048	93,668	80,000	82,000	82,000	84,000	84,000	84,000
Depreciation	277,657	240,583	237,949	241,000	238,000	238,000	238,000	238,000	238,000
Debt service - interest	-	-	-	-	-	-	41,075	97,926	92,242
Transfers to other funds	-	-	-	144,103	147,446	149,859	152,345	154,905	157,542
Contingency	-	-	-	-	15,000	15,000	15,000	15,000	15,000
Total Expenses	1,011,893	1,000,744	968,474	1,181,573	1,224,937	1,249,625	1,318,129	1,401,171	1,422,464
Revenues									
Metered water sales	869,911	971,654	1,016,067	1,080,176	1,097,581	1,123,733	1,162,357	1,188,509	1,253,286
Meter charge	3,208	1,564	5,896	-	-	-	-	-	-
Water service line repair fee	83,413	87,775	88,165	85,000	85,000	85,000	85,000	85,000	85,000
Investment income (charges)	(1,995)	(648)	1,595	500	8,192	911	51,043	17,118	14,323
Miscellaneous revenues	2,598	3,644	2,131	2,000	2,060	2,122	2,185	2,251	2,319
Transfers from vehicle & equipment fund	-	-	35,000	-	-	163,000	-	4,400	-
Total Revenues	957,135	1,063,989	1,148,854	1,167,676	1,192,833	1,374,765	1,300,586	1,297,278	1,354,928
Change in net position	(54,758)	63,245	180,380	(13,897)	(32,104)	125,140	(17,543)	(103,893)	(67,536)
Accounting change (GASB 68 pension)	(196,062)								
Net position - beginning of year	3,992,762	3,741,942	3,805,187	3,985,567	3,971,670	3,939,566	4,064,706	4,047,164	3,943,271
Net position - end of year	\$ 3,741,942	\$ 3,805,187	\$ 3,985,567	\$ 3,971,670	\$ 3,939,566	\$ 4,064,706	\$ 4,047,164	\$ 3,943,271	\$ 3,875,734
Cash flows									
Change in net position	\$ (54,758)	\$ 63,245	\$ 180,380	\$ (13,897)	\$ (32,104)	\$ 125,140	\$ (17,543)	\$ (103,893)	\$ (67,536)
Deduct:									
Capital outlays - equipment	-	(29,263)	(45,003)	(54,200)	-	(163,000)	-	(4,400)	-
Construction	(216,802)	-	(37,848)	(50,000)	(700,000)	(2,200,000)	(1,650,000)	-	-
Debt service - principal	-	-	-	-	-	-	(266,753)	(269,420)	(273,000)
Add back:									
Bonds issued	-	-	-	-	-	4,500,000	-	-	-
Depreciation	277,657	240,583	237,949	241,000	238,000	238,000	238,000	238,000	238,000
Change in receivables/payables (cashflow stmt.)	(16,906)	(161,548)	(30,028)	-	-	-	-	-	-
Cash - Beginning of Year	15,574	4,765	117,782	423,232	546,135	52,031	2,552,171	855,876	716,163
Cash - End of Year	\$ 4,765	\$ 117,782	\$ 423,232	\$ 546,135	\$ 52,031	\$ 2,552,171	\$ 855,876	\$ 716,163	\$ 613,626
Residential									
Base rate per connection	\$ -	\$ 6.00	\$ 8.00	\$ 12.00	\$ 16.00	\$ 18.00	\$ 18.00	\$ 20.00	\$ 22.00
Water rate 1st 12,000 gallons used	2.10	2.10	2.10	2.20	2.30	2.30	2.40	2.40	2.50
Water rate 2nd 13,000 gallons used	2.31	2.31	2.31	2.42	2.53	2.53	2.64	2.64	2.75
Water rate over 25,000 gallons used	2.66	2.66	2.66	2.78	2.91	2.91	3.04	3.04	3.16
Residential ann. based on 18,000 gal. per qtr.	156.24	180.24	188.24	211.68	235.12	243.12	250.56	258.56	274.00
C/I ann. based on 150,000 gal. per qtr.	1,281.00	1,305.00	1,334.00	1,412.00	1,490.00	1,498.00	1,560.00	1,568.00	1,638.00

City of Mounds View
Sewer Utility Rate Study

	Actual 2015	Actual 2016	Actual 2017	Budget 2018	3.0% Projected 2019	3% Projected 2020	3% Projected 2021	3% Projected 2022	3% Projected 2023
Expense									
Personnel services	\$ 330,082	\$ 341,972	\$ 312,310	\$ 360,299	\$ 372,909	\$ 384,097	\$ 395,620	\$ 407,488	\$ 419,713
Supplies & materials	16,608	16,378	16,590	31,372	32,313	33,283	34,281	35,309	36,369
Contractual services	39,299	58,830	56,166	98,893	101,860	104,916	108,063	111,305	114,644
MCES disposal charges (avg. since 2007 3.69%)	837,241	898,621	916,035	978,249	1,017,379	1,058,074	1,100,397	1,144,413	1,190,189
Depreciation	151,592	85,388	95,362	85,000	96,000	96,000	96,000	96,000	96,000
Transfers to other funds	249,611	240,309	98,058	109,860	128,446	130,859	133,345	135,905	138,542
Contingency	-	-	-	15,000	15,000	15,000	15,000	15,000	15,000
Total Expenses	1,624,433	1,641,498	1,494,521	1,678,673	1,763,907	1,822,228	1,882,706	1,945,421	2,010,457
Revenues	6.00%	8.00%	6.00%	6.00%	5.00%	4.00%	5.00%	5.00%	5.00%
Sanitary sewer service	1,398,187	1,470,099	1,595,904	1,599,940	1,721,080	1,789,923	1,879,419	1,973,390	2,072,059
Service availability charges	1,900	1,202	2,301	2,370	2,429	2,502	2,577	2,655	2,734
Investment income	26,380	21,359	25,073	21,000	30,423	34,399	37,853	37,045	36,849
Miscellaneous revenues	-	1,215	1,306	1,345	1,386	1,427	1,470	1,514	1,559
Transfers from vehicle fund	-	60,000	-	-	190,000	-	-	-	-
Total Revenues	1,426,467	1,553,875	1,624,584	1,624,655	1,945,318	1,828,250	1,921,319	2,014,604	2,113,202
Change in net position	(197,966)	(87,623)	130,063	(54,018)	181,410	6,022	38,613	69,183	102,745
Accounting change (GASB 68 pension)	(183,094)								
Net position - beginning of year	4,254,006	3,872,946	3,785,323	3,915,386	3,861,368	4,042,779	4,048,801	4,087,414	4,156,597
Net position - end of year	3,872,946	3,785,323	3,915,386	3,861,368	4,042,779	4,048,801	4,087,414	4,156,597	4,259,342
Cash Flows									
Change in net position	(197,966)	(87,623)	130,063	(54,018)	181,410	6,022	38,613	69,183	102,745
Deduct:									
Capital outlays - equipment	-	(43,064)	-	-	(190,000)	-	-	-	-
Construction	(228,745)	(150,317)	(64,286)	(175,000)	(150,000)	(175,000)	(175,000)	(175,000)	(175,000)
Add back:									
Depreciation	151,592	85,388	95,362	85,000	96,000	96,000	96,000	96,000	96,000
Change in receivables/payables	(110,068)	186,017	(46,990)	-	-	-	-	-	-
Cash - Beginning of Year	2,452,874	2,067,687	2,058,088	2,172,237	2,028,219	1,965,629	1,892,652	1,852,265	1,842,448
Cash - End of Year	\$ 2,067,687	\$ 2,058,088	\$ 2,172,237	\$ 2,028,219	\$ 1,965,629	\$ 1,892,652	\$ 1,852,265	\$ 1,842,448	\$ 1,866,193
Residential equivalent connection rate	\$ 70.36	\$ 75.99	\$ 80.55	\$ 85.38	\$ 89.65	\$ 93.24	\$ 97.90	\$ 102.79	\$ 107.93
Residential fixed rate	28.65	30.94	32.80	34.76	36.50	37.96	39.86	41.85	43.95
Residential variable rate	2.28	2.46	2.61	2.77	2.91	3.02	3.17	3.33	3.50
Annual based on 18,000 gal. per quarter	278.86	301.17	319.24	338.40	355.32	369.53	388.01	407.41	427.78
MCES Rate increase	1.12%	7.33%	1.94%	6.79%	4.00%	4.00%	4.00%	4.00%	4.00%

City of Mounds View
Street Light Utility Rate Study

	Actual 2015	Actual 2016	Actual 2017	Budget 2018	3.0% Projected 2019	3% Projected 2020	3% Projected 2021	3% Projected 2022	3% Projected 2023
Expenses									
Personnel services	\$ 11,015	\$ 9,553	\$ 7,550	\$ 8,133	\$ 8,418	\$ 8,670	\$ 8,930	\$ 9,198	\$ 9,474
Supplies & materials	-	25	1,334	1,000	1,030	1,061	1,093	1,126	1,159
Contractual services	169,213	70,790	76,592	73,900	76,117	78,401	80,753	83,175	85,670
Lease debt service	7,963	9,251	9,251	9,252	9,252	9,252	9,252	9,252	9,252
Transfer to other funds	2,536	2,612	2,690	2,771	2,854	2,939	3,028	3,118	3,212
Total Expenses	190,727	92,231	97,417	95,056	97,670	100,323	103,055	105,869	108,768
Revenues									
Street light service fee	91,563	97,759	104,224	104,412	104,412	104,412	104,412	110,213	110,213
Investment income (charges)	1,250	1,164	1,480	1,382	2,082	2,584	3,087	3,175	3,326
Total Revenues	92,813	98,923	105,704	105,794	106,495	106,996	107,499	113,388	113,539
Net change in position	(97,914)	6,692	8,287	10,739	8,824	6,673	4,444	7,519	4,771
Net position - beginning of year	137,422	39,508	46,200	54,487	65,226	74,050	80,723	85,167	92,686
Net position - end of year	\$ 39,508	\$ 46,200	\$ 54,487	\$ 65,226	\$ 74,050	\$ 80,723	\$ 85,167	\$ 92,686	\$ 97,457
Cash flows									
Net change in position	\$ (97,914)	\$ 6,692	\$ 8,287	\$ 10,739	\$ 8,824	\$ 6,673	\$ 4,444	\$ 7,519	\$ 4,771
Add back:									
Change in receivables/payables	87,454	(7,070)	(9,976)	-	-	-	-	-	-
Debt service - principal	5,628	6,719	6,923	-	-	-	-	-	-
Cash - Beginning of Year	121,349	116,517	122,858	128,092	138,831	147,655	154,328	158,772	166,291
Cash - End of Year	\$ 116,517	\$ 122,858	\$ 128,092	\$ 138,831	\$ 147,655	\$ 154,328	\$ 158,772	\$ 166,291	\$ 171,062
Quarterly residential service fee	\$ 4.00	\$ 4.25	\$ 4.50	\$ 4.50	\$ 4.50	\$ 4.50	\$ 4.50	\$ 4.75	\$ 4.75
Annual fee	\$ 16.00	\$ 17.00	\$ 18.00	\$ 18.00	\$ 18.00	\$ 18.00	\$ 18.00	\$ 19.00	\$ 19.00

City of Mounds View
Storm Water Utility Rate Study

	Actual 2015	Actual 2016	Actual 2017	Budget 2018	3.0% Projected 2019	3% Projected 2020	3% Projected 2021	3% Projected 2022	3% Projected 2023
Expenses									
Personnel services	119,187	122,298	120,849	131,677	136,286	140,374	144,585	148,923	153,391
Supplies & materials	16,119	11,027	17,756	20,475	21,089	21,722	22,374	23,045	23,736
Contractual services	21,013	25,474	53,672	186,661	55,282	56,941	58,649	60,408	62,221
Depreciation	44,623	35,353	35,344	32,000	35,000	35,000	35,000	35,000	35,000
Transfers to other funds	153,383	114,604	39,832	40,067	39,309	39,558	39,815	40,079	40,351
Total Expenses	354,325	308,756	267,453	410,880	286,966	293,595	300,423	307,455	314,698
Revenues									
	0%	0%	0%	-5%	18%	8%	8%	7%	7%
Storm water service fee	266,092	264,488	285,814	271,500	320,400	347,100	373,800	400,500	427,200
Investment income	18,137	18,216	22,208	16,000	26,156	30,333	36,443	38,340	40,667
Other income	-	-	539	-	-	-	-	-	-
Transfers from vehicle fund	210,000	-	-	-	-	-	-	-	-
Total Revenues	494,229	282,704	308,561	287,500	346,556	377,433	410,243	438,840	467,867
Net change in position	139,904	(26,052)	41,108	(123,380)	59,590	83,838	109,820	131,384	153,169
Accounting change (GASB 68 pension)	(63,473)	-	-	-	-	-	-	-	-
Net position - beginning of year	3,091,341	3,167,772	3,141,720	3,182,828	3,059,448	3,119,038	3,202,876	3,312,696	3,444,081
Net position - end of year	3,167,772	3,141,720	3,182,828	3,059,448	3,119,038	3,202,876	3,312,696	3,444,081	3,597,250
Cash Flows									
Net change in position	\$ 139,904	\$ (26,052)	\$ 41,108	\$ (123,380)	\$ 59,590	\$ 83,838	\$ 109,820	\$ 131,384	\$ 153,169
Deduct:									
Capital outlays - equipment	(211,679)	(12,827)	-	-	-	-	-	-	-
Construction	-	-	(70,244)	-	(105,000)	(30,000)	(50,000)	(50,000)	(50,000)
Add back:									
Depreciation	44,623	35,353	35,344	32,000	35,000	35,000	35,000	35,000	35,000
Change in receivables/payables	8,863	18,764	(8,449)	-	-	-	-	-	-
Cash - begining of Year	1,840,400	1,822,111	1,837,349	1,835,108	1,743,728	1,733,318	1,822,156	1,916,976	2,033,361
Cash - end of year	\$ 1,822,111	\$ 1,837,349	\$ 1,835,108	\$ 1,743,728	\$ 1,733,318	\$ 1,822,156	\$ 1,916,976	\$ 2,033,361	\$ 2,171,530
Quarterly residential service fee									
				10%	9%	8%	8%	7%	7%
Annual fee	\$ 10.00	\$ 10.00	\$ 10.00	\$ 11.00	\$ 12.00	\$ 13.00	\$ 14.00	\$ 15.00	\$ 16.00
Annual fee	40.00	40.00	40.00	44.00	48.00	52.00	56.00	60.00	64.00

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